



Register of

Ministers' Interests and Assets

as at 31 December 2004

Introduction

In order to identify the personal interests that might potentially influence decision making, all Ministers and Parliamentary Under-Secretaries must lodge with the Registrar of Ministers' Interests an annual declaration attaching a schedule of the following items:

As at the date of the declaration:

A Remunerated directorships or employment

Ministers must disclose any remunerated directorships, including the reimbursement of expenses or the provision of any other benefit such as the use of a vehicle. Ministers with an interest under this category must declare the name of the organisation, the type of employment, and (if the organisation is not a public company) provide a brief description of the organisation's business activity.

B Substantial minority or controlling interest in a business enterprise or professional practice

Ministers must disclose a controlling or substantial interest in a business (such as a family business), or an interest in a professional practice (such as a law partnership). Ministers with an interest under this category must declare the name of the business enterprise or professional practice, and (if their interest is not in a public company) provide a brief description of business activity.

C Minority ownership of company shares or beneficial interest in a trust

Ministers must disclose ownership of shares (regardless of their actual value) and any beneficial interest in a trust. Ministers are not required to disclose:

- any interest in a registered superannuation scheme that is structured as a trust; or
- any legal interest in a trust where there is no corresponding beneficial interest in the trust.

Ministers with interests in this category must declare the name of the company or trust, and (if their interest is not in a public company) provide a brief description of business activity.

D Ownership of all real property

Ministers must declare ownership of all real property (i.e. immovable property such as land or houses). Ministers are not required to disclose any legal interest in real property where there is no corresponding beneficial interest in that property (e.g. if they are the trustee of a trust that holds land, but they do not have a beneficial interest in the trust). Ministers with interests in this category must declare the location and nature of the property.

E Holding of mortgage or debt instruments

Ministers are required to make a declaration under this category if they have advanced funds to a person or an organisation and have secured the debt with a mortgage, debenture or other form of security. Ministers are required to identify the borrower, but they are not required to disclose the amount advanced.

For the previous year:

F Overseas travel or accommodation

Ministers are only required to disclose overseas travel and accommodation where it has been paid for by some person or organisation other than the Minister, his or her immediate family, the New Zealand government or a foreign government.

G Gifts received as a Minister or Parliamentary Under-Secretary

Ministers must declare gifts in cash or in kind that are worth more than \$500, unless they were received from immediate family members. Ministers are required to describe the gift and identify the donor, but they are not required to disclose the value of the gift.

H Payments received for any outside activities

Ministers must declare payments received for outside activities, such as writing articles or giving speeches.

Declarations of interests and assets by Ministers and Parliamentary Under-Secretaries as at 31 December 2004 have been summarised under these eight headings in this register. This year's register covers the timeframe between 31 December 2003 and 31 December 2004.

Since the last register was issued, the guidance to Ministers about the categories of assets and interests that they are required to declare has been clarified. The clarified guidance is included under the headings A to H above.

Diane Morcom
Registrar of Ministers' Interests

Rt Hon Helen Clark

C	Ownership of shares or beneficial interest in a trust	
	Burke Trust	Blind trust for personal investments
	F G Clark Family Trust	Family trust
D	Ownership of real property	
	Auckland	House
	Wellington	Town house
	Christchurch	Apartment
	Rodney District	Investment property
G	Gifts	
	Dinner set	Government of Thailand
	Murano art glass	Italian Government

Hon Dr Michael Cullen

D	Ownership of real property	
	Napier	Family home (jointly owned)
F	Overseas travel or accommodation	
	Attendance at IMF/World Bank annual meetings in Washington in 2004	Travel costs and accommodation funded by IMF/World Bank

Hon Jim Anderton

C	Ownership of shares or beneficial interest in a trust	
	Commonwealth Bank	
D	Ownership of real property	
	Christchurch	Family home (jointly owned)

Hon Steve Maharey

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|----------|---|------------------|
| C | Ownership of shares or beneficial interest in a trust
BNZ Unit Trust Managed Fund | |
| D | Ownership of real property
Palmerston North | Private dwelling |
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Hon Phil Goff

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| C | Ownership of shares or beneficial interest in a trust
Tower Ltd | |
| D | Ownership of real property
Mt Roskill

Wellington*
Papakura | Rental property
(jointly owned)
Flat (jointly owned)
Home (jointly owned) |

**Note: owned as part of a company share in Mansfield Towers Ltd.*

Hon Annette King

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|----------|---|---|
| C | Ownership of shares or beneficial interest in a trust
King-Lind Family Trust | Family trust |
| F | Overseas travel or accommodation
Attendance at the Commonwealth Fund's Sixth
International Health Symposium in Washington in
October 2004 | Travel and
accommodation costs
funded by the
Commonwealth Fund |

Hon Jim Sutton

B	Ownership interest in a business enterprise or professional practice	
	Stone Hut Forest Investments Ltd	Forestry partnership
C	Ownership of shares or beneficial interest in a trust	
	New Zealand Wool Services International Ltd	Wool marketing
	PPCS Ltd	Meat processing and marketing co-op
	Ravensdown Fertiliser Co-operative Ltd	Fertiliser co-op
	Auckland International Airport Ltd	
	Capital Properties New Zealand Ltd	
	Contact Energy Ltd	
	BIL International Ltd	
D	Ownership of real property	
	Waimate	Farm (jointly owned)
	Wellington	Flat (jointly owned)

Hon Trevor Mallard

C	Ownership of shares or beneficial interest in a trust	
	Tomorrow's Trees Ltd	Company established for charitable purposes
D	Ownership of real property	
	Wainuiomata	Family home (jointly owned)

Hon Pete Hodgson

D	Ownership of real property	
	Dunedin	Family home (jointly owned)

Hon Margaret Wilson

D	Ownership of real property Tauranga	House
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Hon Parekura Horomia

B	Ownership interest in a business enterprise or professional practice Ngahere Farm	Cropping, beef and sheep (dry stock)
C	Ownership of shares or beneficial interest in a trust Ravensdown Fertiliser Co-operative Ltd	Fertiliser co-op
D	Ownership of real property Mangatuna, Tolaga Bay Mangatuna, Tolaga Bay Various small blocks of land on the East Coast	Farm, farm buildings, land (part share) Land and house Small land holdings (part share)

Hon George Hawkins

D	Ownership of real property Papakura Wellington	Family home (jointly owned) Flat
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Hon Mark Burton

D	Ownership of real property Taupo	Family home (jointly owned)
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Hon Paul Swain

D	Ownership of real property Upper Hutt	Family home
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Hon Marian Hobbs

C	Ownership of shares or beneficial interest in a trust ING Diversified Yield Fund	
D	Ownership of real property Wellington	House

Hon Ruth Dyson

D	Ownership of real property Christchurch	House
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Hon Chris Carter

D	Ownership of real property Auckland Wellington	Private home Town house
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Hon Rick Barker

C	Ownership of shares or beneficial interest in a trust	
	Forest Enterprises Ltd	Forestry
D	Ownership of real property	
	Hastings	House
	Wellington	Townhouse
	Hastings*	House

**Note: Nominal interest only as part of a matrimonial property agreement.*

Hon David Benson-Pope

C	Ownership of shares or beneficial interest in a trust	
	Akatore Forest Partnership	Forest owner and grower
	Sovereign Managed Fund	
D	Ownership of real property	
	Dunedin	Family home
	Dunedin	Commercial property
	Wellington	Flat (joint ownership)

Hon Judith Tizard

C	Ownership of shares or beneficial interest in a trust	
	Tower Ltd	
D	Ownership of real property	
	Auckland	House
	Coromandel	House (25% share)

Hon Dover Samuels

C	Ownership of shares or beneficial interest in a trust	
	Dover Samuels Family Trust	Owner of family land and motel
	Jacqueline Samuels Family Trust	Owner of family land and motel
	Mahimahi E5 Trust	Established under Te Ture Whenua Maori Act 1993
	Matauri X Incorporation	Established under Te Ture Whenua Maori Act 1993
D	Ownership of real property	
	Matauri Bay	General freehold land with residence/motel
	Matauri Bay	Interest in Matauri X Incorporation Block
	Mahimahi Block, Matauri Bay	Interest in Mahimahi E5 Trust

Hon Damien O'Connor

C	Ownership of shares or beneficial interest in a trust	
	DP O'Connor Ltd	Shelf company, holding no assets
D	Ownership of real property	
	Westport	House (joint ownership)

Hon Harry Duynhoven

C	Ownership of shares or beneficial interest in a trust	
	Family Trust	Ownership of family property

Hon Taito Phillip Field

B	Ownership interest in a business enterprise or professional practice	
	T P Field Developments Ltd	Property investments
D	Ownership of real property	
	Auckland	Home
	Auckland	6 investment properties
	Samoa (Aleisa District)	2 acres (jointly owned)
	Samoa (Letogo)	1/2 acre (jointly owned)
	Samoa (Vaitele)	1/2 acre (jointly owned)
	Samoa (Afiamalu, Vailima)	Home

Hon David Cunliffe

A	Remunerated directorships or other employment	
	Asia New Zealand Foundation	Trustee
C	Ownership of company shares or beneficial interest in a trust	
	Family Trust	Blind family trust owning residential property in Auckland

Hon Mita Ririnui

C	Ownership of shares or beneficial interest in a trust	
	Ririnui-Calhoun Family Trust	Family trust
D	Ownership of real property	
	Tauranga	House and land
	Tauranga	Land and buildings
	Maketu	Bare land

Mahara Okeroa, MP

C	Ownership of shares or beneficial interest in a trust	
	Parininihi Ki Waitotara Incorporation	Established under Maori Reserved Land Act 1955
	Wakatu Incorporation	Established under Maori Reserved Land Act 1955
	Te Ao Hau Whanau Trust	Established under Te Ture Whenua Maori Act 1993
	Te Okeroa Pehipehi Trust	Established under Te Ture Whenua Maori Act 1993
D	Ownership of real property	
	Lower Hutt	House
	Patea District Block, Hawera	Interest in Te Okeroa Pehipehi Trust
	Katere Block 3A2 and 4B, New Plymouth	Interest in Te Ao Hau Whanau Trust
	Nelson and Marlborough land districts	Interest in Wakatu Incorporation
	Taranaki	Interest in Parininihi Ki Waitotara Incorporation