

IN-CONFIDENCE

**STATEMENT OF EXPORT CREDIT FINANCING GUARANTEE GIVEN UNDER THE
PUBLIC FINANCE ACT 1989**

Pursuant to section 65ZD (3) of the Public Finance Act 1989, the Minister of Finance makes the following statement:

“On 11 March 2022, the Acting Head of Export Credit, acting on behalf of the Crown under delegations from the Minister of Finance and the Secretary to the Treasury, approved to increase the maximum liability of a New Zealand Export Credit Financing Guarantee to USD7,900,000 under section 65ZD of the Public Finance Act 1989. The Guarantee is in favour of Bank of New Zealand in relation to letters of credit issued by an offshore bank. A premium, commensurate with the risk, will be paid for the Guarantee.”

Dated at this 12 day of April 2022



Peter Rowe
Acting Head of Export Credit